

FUND SUMMARY

Inception (back dated): 01-Aug-07

Number of Months 189

	FUND	LMM
Sharpe Ratio	-0.02	-0.04
Sortino Ratio	-0.02	-0.05

RISK ANALYSIS

	FUND	LMM
% Positive Months	74.6%	66.1%
% Negative Months	25.4%	33.9%
Best Month	5.5%	9.7%
Worst Month	-7.1%	-10.5%
Avg Negative Return	-1.0%	-2.0%
Maximum Drawdown	-9.3%	-23.8%
Standard Deviation	5.2%	9.4%
Downside Deviation	4.1%	6.8%

CORRELATIONS

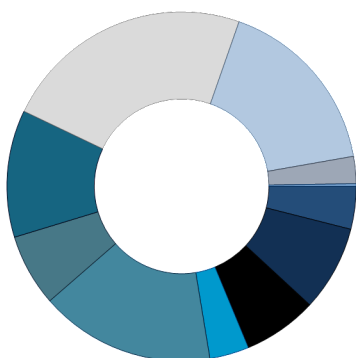
FTSE/JSE All Share Index	0.76	0.93
BESA All Bond Index	0.54	0.25

MARKET STRESS MONTHS

	FUND	ALSI
September 2008	0.4%	-13.2%
October 2008	-0.3%	-11.6%
February 2009	-3.5%	-9.9%
March 2020	-7.1%	-12.1%

Returns are gross of fees. Proforma performance numbers for periods prior to inception of the portfolio are based on actual performance of the underlying building blocks used in the portfolio. These risk and return numbers are shown to aid in the understanding of potential future performance and risk characteristics of the product.

MANAGER ALLOCATION



- Sygnia Itrix Top 40 ETF - 4.0%
- Fairtree Equity Portfolio - 7.9%
- Bateleur Equity Prescient Fund - 6.9%
- Sygnia Absa Property Equity Fund - 3.6%
- FutureGrowth Yield Enhanced Bond Fund - 16.2%
- Coronation Strategic Income Fund - 6.7%
- BCI Income Plus Fund - 11.8%
- Sasfin BCI Flexible Income Fund - 23.3%
- BlackRock Developed World Index Sub Fund - 16.9%
- Nedbank USD Account - 2.5%
- Cash - 0.2%

FOR MORE INFORMATION CONTACT:

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PERFORMANCE ANALYSIS

PERFORMANCE

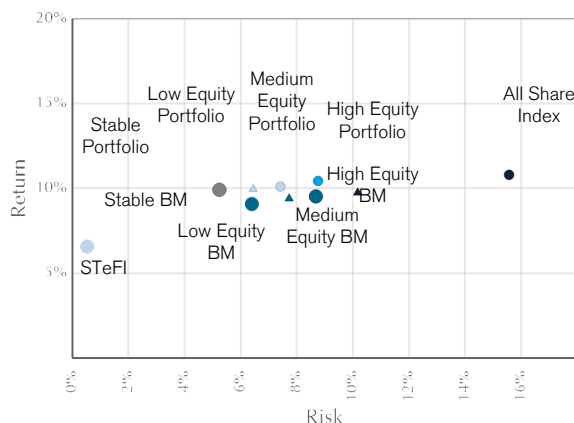
Calendar Years

	FUND	CPI + 3%	DIFFERENCE
2017	12.6%	7.6%	5.0%
2018	1.8%	8.2%	-6.3%
2019	10.6%	6.6%	4.0%
2020	8.6%	6.2%	2.5%
2021	15.9%	8.5%	7.4%
2022	2.9%	10.4%	-7.5%

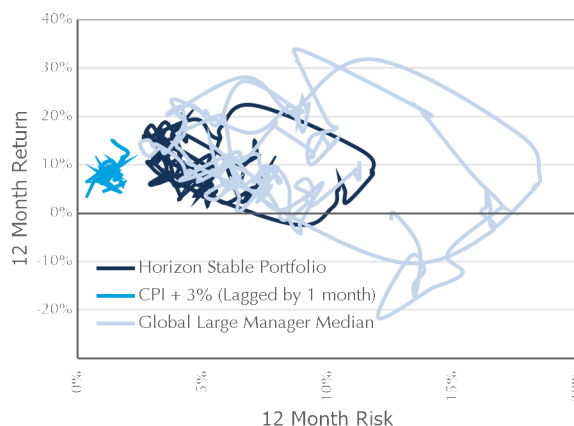
Periodic Performance

1 month	1.5%	1.2%	0.3%
3 month	1.6%	2.4%	-0.8%
6 month	8.6%	4.2%	4.4%
Year to date	5.5%	3.0%	2.5%
1 year	9.9%	10.1%	-0.2%
2 year	9.1%	9.5%	-0.4%
3 year	12.0%	8.4%	3.6%
5 year	8.9%	8.0%	0.9%
10 year	8.9%	8.1%	0.7%
Since Inception (back dated)	10.2%	8.7%	1.6%

RISK/RETURN COMPARISON



12 MONTHS RISK/RETURN SNAIL TRAIL



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