

Asset Consulting | **sasfin**
Wealth

The chart displays the performance of four investment strategies over a 15-year period from September 2007 to March 2022. The Y-axis represents the value of the investment, starting at 100 and increasing to 550. The X-axis shows the time period in months, labeled from Sep 07 to Mar 22. The four strategies are: Horizon High Equity Portfolio (dark blue line), CPI + 6% (Lagged by 1 month) (light blue line), FTSE/JSE All Share Index (grey line), and CPI (Lagged by 1 month) (brown line). The Horizon High Equity Portfolio and CPI + 6% (Lagged by 1 month) show the highest growth, reaching approximately 450 and 500 respectively by March 2022. The FTSE/JSE All Share Index and CPI (Lagged by 1 month) show lower growth, reaching approximately 400 and 250 respectively by March 2022.

FUND SUMMARY

Inception (back dated): 01-Aug-07

Number of Months 177

	FUND	LMM
Sharpe Ratio	0.04	-0.05
Sortino Ratio	0.06	-0.07

RISK ANALYSIS

	FUND	LMM
% Positive Months	66.1%	66.1%
% Negative Months	33.9%	33.9%
Best Month	10.2%	9.7%
Worst Month	-10.1%	-10.5%
Avg Negative Return	-1.7%	-1.9%
Maximum Drawdown	-14.8%	-23.8%
Standard Deviation	8.7%	9.3%
Downside Deviation	6.0%	6.9%

CORRELATIONS

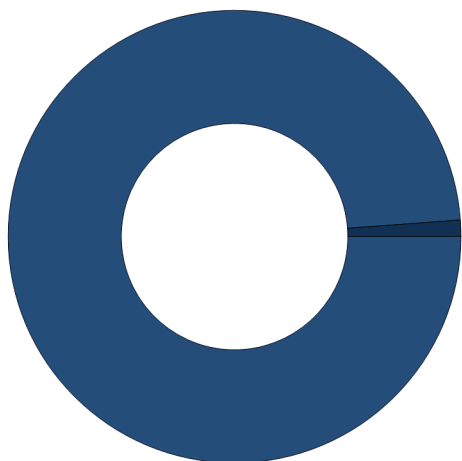
FTSE/JSE All Share Index	0.87	0.93
BESA All Bond Index	0.27	0.21

MARKET STRESS MONTHS

	FUND	ALSI
September 2008	-2.4%	-13.2%
October 2008	-3.0%	-11.6%
February 2009	-6.5%	-9.9%
March 2020	-10.1%	-12.1%

Returns are gross of fees. Proforma performance numbers for periods prior to inception of the portfolio are based on actual performance of the underlying building blocks used in the portfolio. These risk and return numbers are shown to aid in the understanding of potential future performance and risk characteristics of the product.

MANAGER ALLOCATION



Horizon Multi Managed Diversified Growth Fund - 98.8%
Cash - 1.2%

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PERFORMANCE ANALYSIS

PERFORMANCE

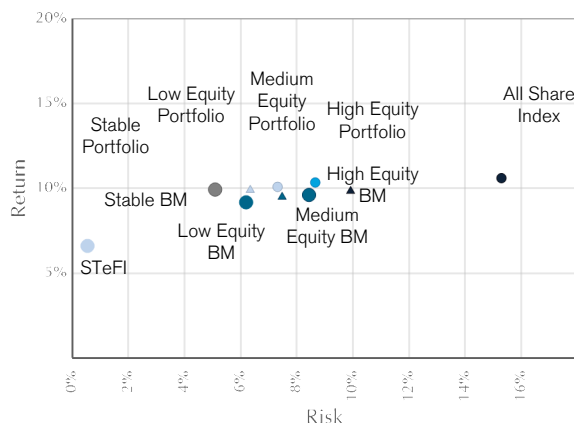
Calendar Years

	FUND	CPI + 6%	DIFFERENCE
2016	0.2%	12.6%	-12.4%
2017	14.8%	10.6%	4.2%
2018	-4.4%	11.2%	-15.5%
2019	11.7%	9.6%	2.2%
2020	8.3%	9.2%	-0.9%
2021	20.8%	11.5%	9.3%

Periodic Performance

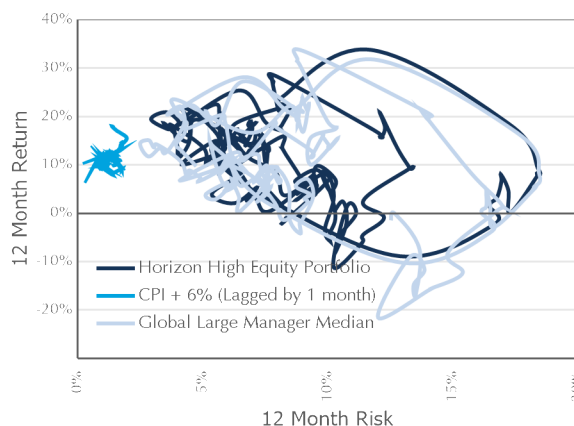
1 month	-1.3%	1.4%	-2.7%
3 month	-0.6%	3.2%	-3.8%
6 month	1.9%	6.0%	-4.1%
Year to date	-2.4%	4.3%	-6.6%
1 year	7.9%	12.0%	-4.1%
2 year	15.7%	10.6%	5.1%
3 year	9.3%	10.4%	-1.1%
5 year	8.2%	10.3%	-2.2%
10 year	9.8%	11.0%	-1.2%
Since Inception (back dated)	10.4%	11.6%	-1.1%

RISK/RETURN COMPARISON



This chart compares how each portfolio in the range has performed against its benchmark and other relevant comparators in risk and return space since inception.

12 MONTHS RISK/RETURN SNAIL TRAIL



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